



Date : November 3, 2014

Source : Danen Technology Corporation

### **Danen announced October 2014 unaudited revenue of NT\$153.32 million**

TAOYUAN, Taiwan, November 3– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of October 2014 with NT\$153.32 million, up 1.07% MoM and 41.24% YoY.

(TWD in Millions)	2014	2013	MoM (+%)	YoY (+%)
October	153.32	108.55	1.07%	41.24%
Jan.- Oct.	1536.53	782.27		96.31%

As the impact of US's dual-anti measures faded out, the market demand restores gradually. Plus China's efforts to push installations to meet its 2014 national target, the demand increased significantly and the price hiked gradually. Thanks to the upward momentum in high efficiency wafer prices and increasing shipments, the company's sales in October grew both MoM and YoY.

Considering China's latest solar system installation target of 2014, short term demands may surge over the next two months and the market supply may fall short of demand again, the price and demand are expected to reach new record high. For longer term, many industry research institutes have predicted a stable and continuous growth of solar market in the coming years. Therefore, the company will continue to implement the strategy of product differentiation by developing higher level quality products and improving product efficiency further to strengthen its competitiveness.

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#### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.